2022
Metro Latino GDP Report

Miami - Fort Lauderdale - West Palm Beach

generously funded by
the Bank of America Charitable Foundation

An Economic and Demographic Profile of the Miami (MIA) Metro Area

June 29, 2022

How Latinos Support the Miami Economy

Past

Present

Future

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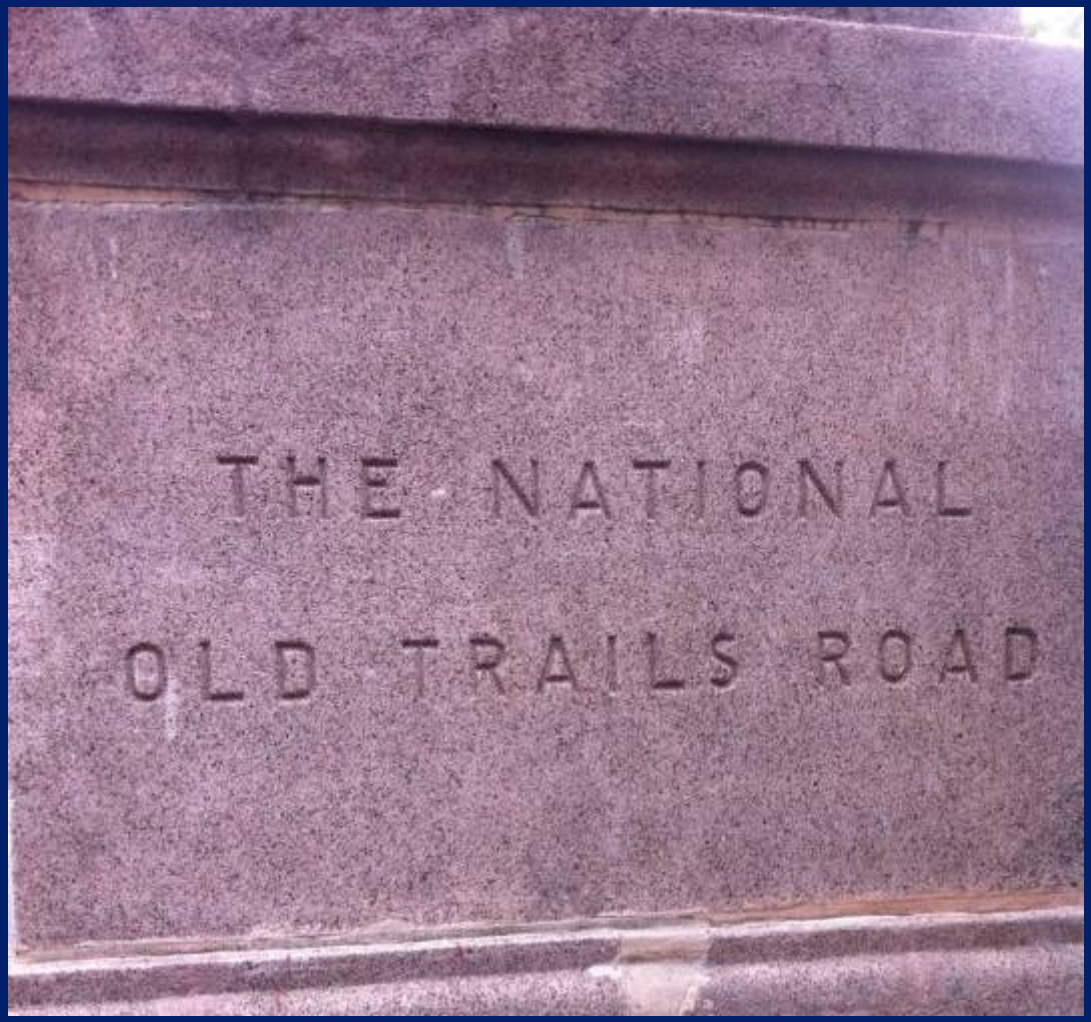
Past:
How Did Latinos Support the Miami Economy?

The National Old Trail West, 1839



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The National Old Trail West, 1839

"THIS, THE FIRST MILITARY ROAD
IN AMERICA,
BEGINNING AT ROCK CREEK AND
…LEADING OUR PIONEERS
ACROSS THIS CONTINENT
TO THE PACIFIC"

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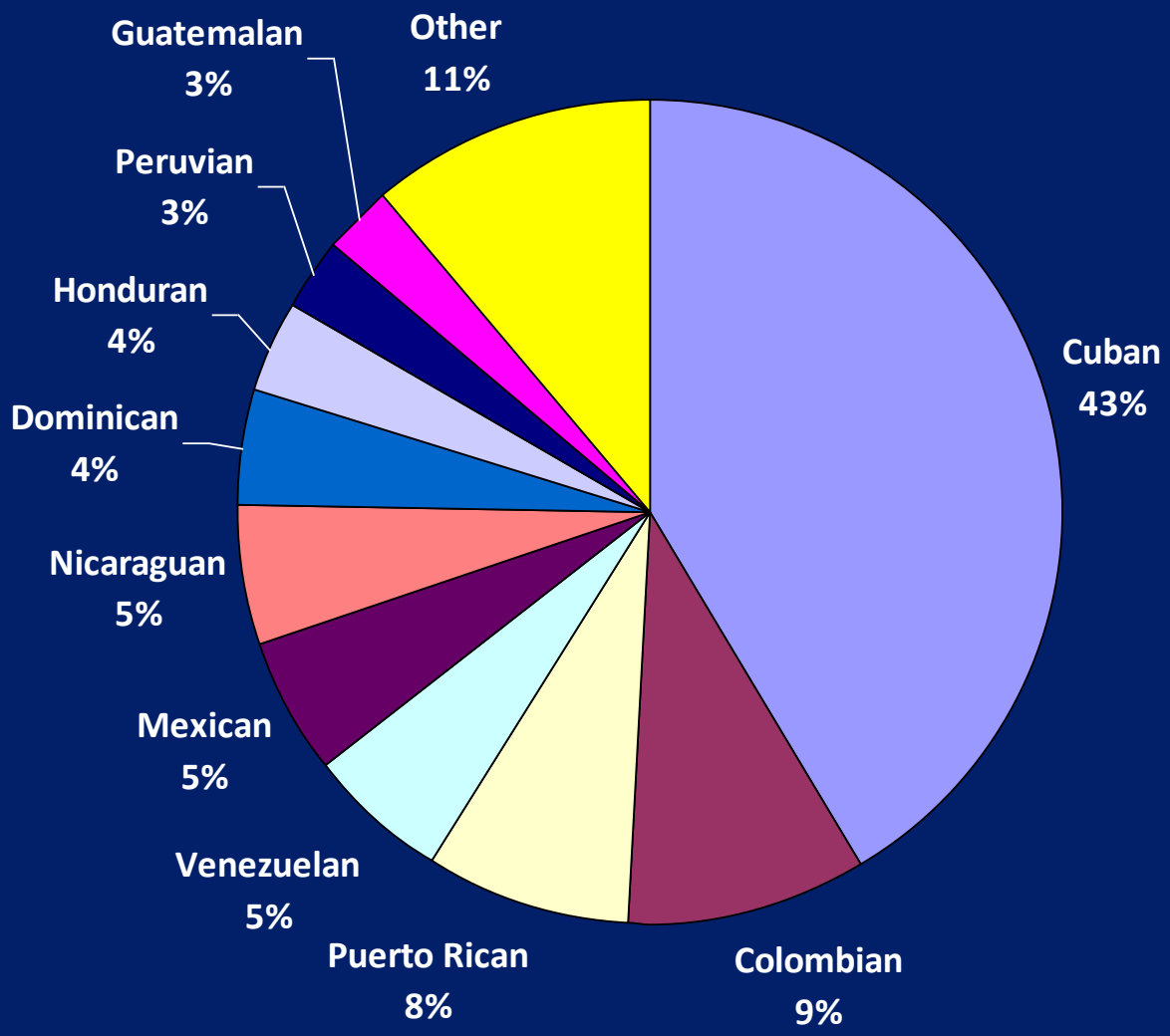
The American Narrative: West into the Wilderness

Latino National Origin, Miami Metro 2018



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Source: CESLAC Tabulations of American Community Survey Data (2018)

300 Years of Shared Economic-Political Life

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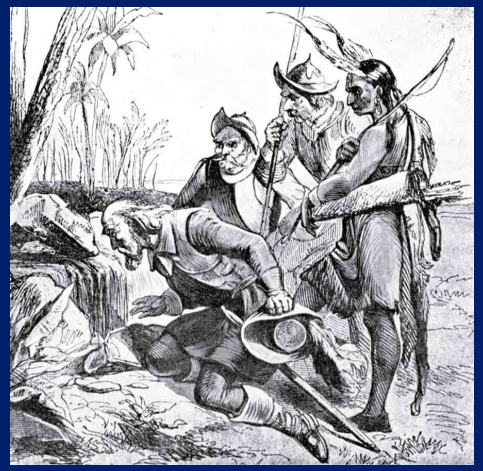
Current Historical Narrative
Ponce de Leon, 1513-1960



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Ponce de Leon Brings Florida into Global Economy, 1513

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Ranchos in Florida

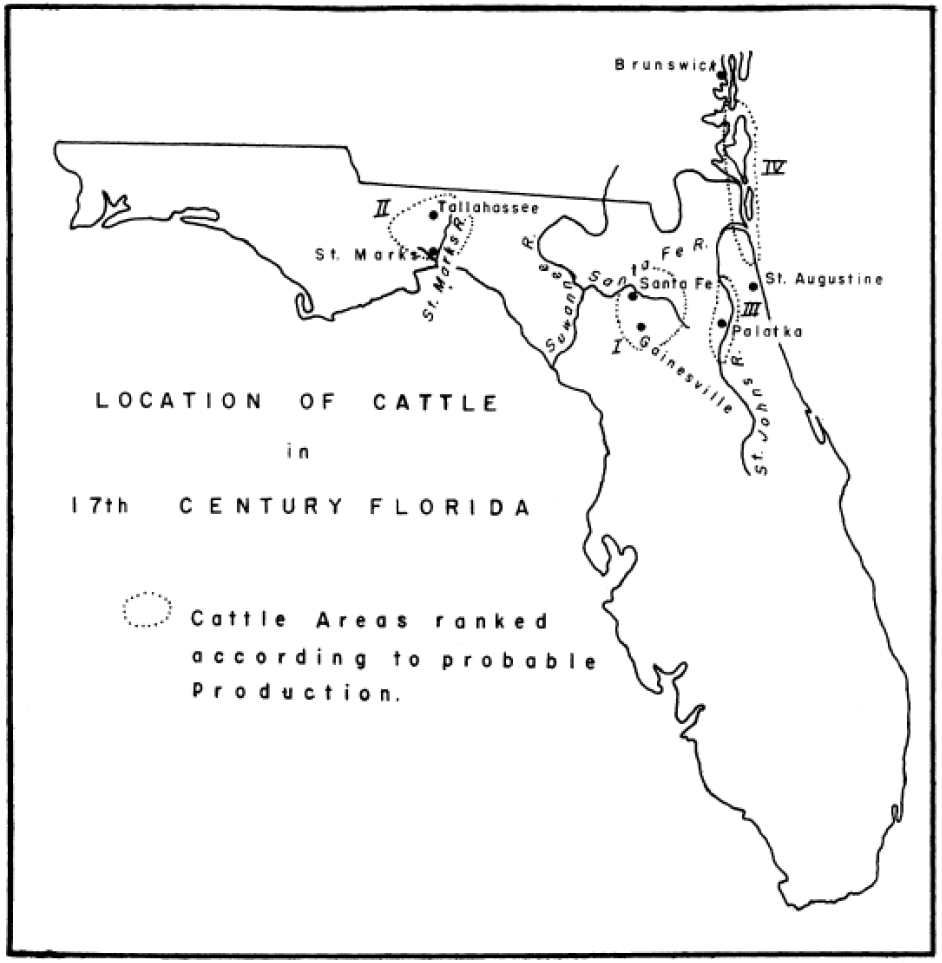
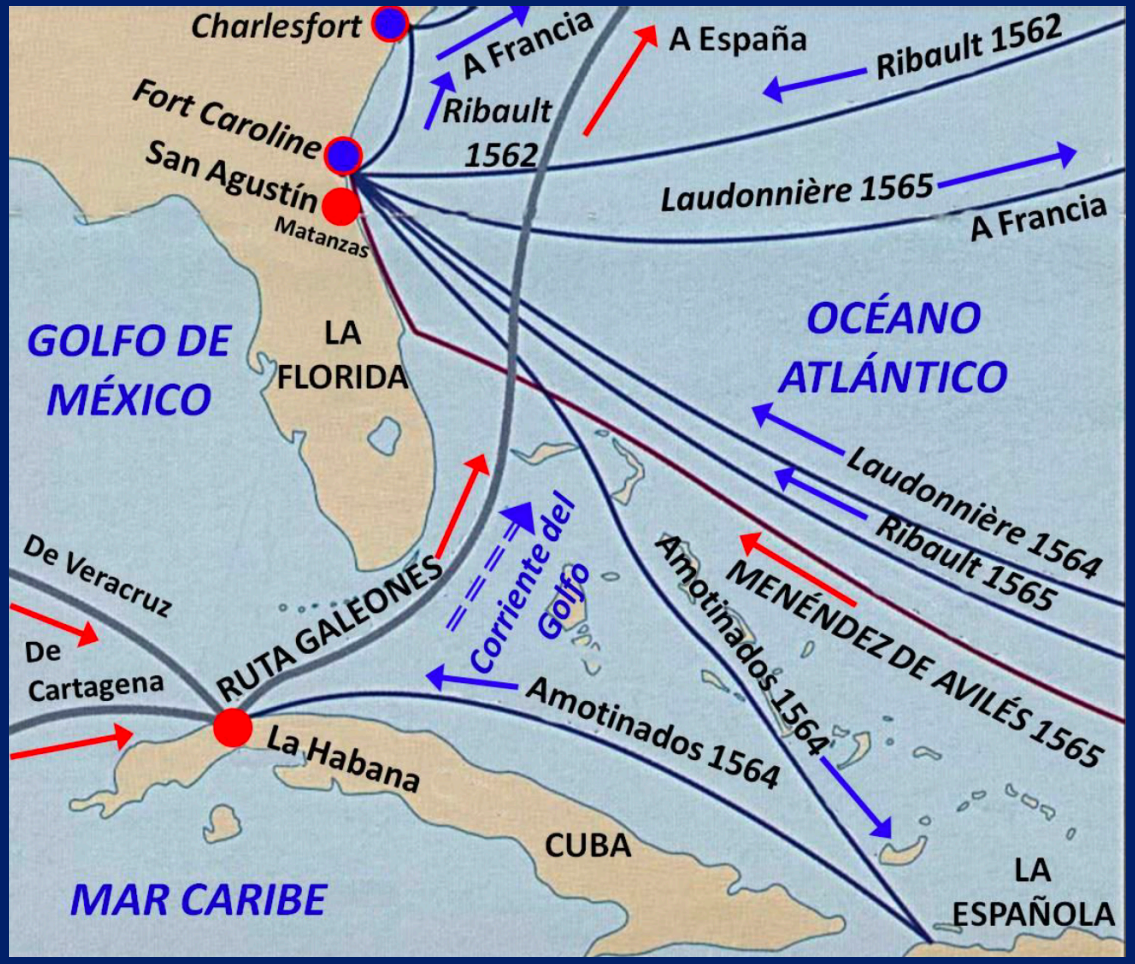


Fig. 2. Location of cattle ranches in Spanish Florida.

Florida's Importance to New Spain, 1521-1821



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Presidios in Florida, 1565-1763

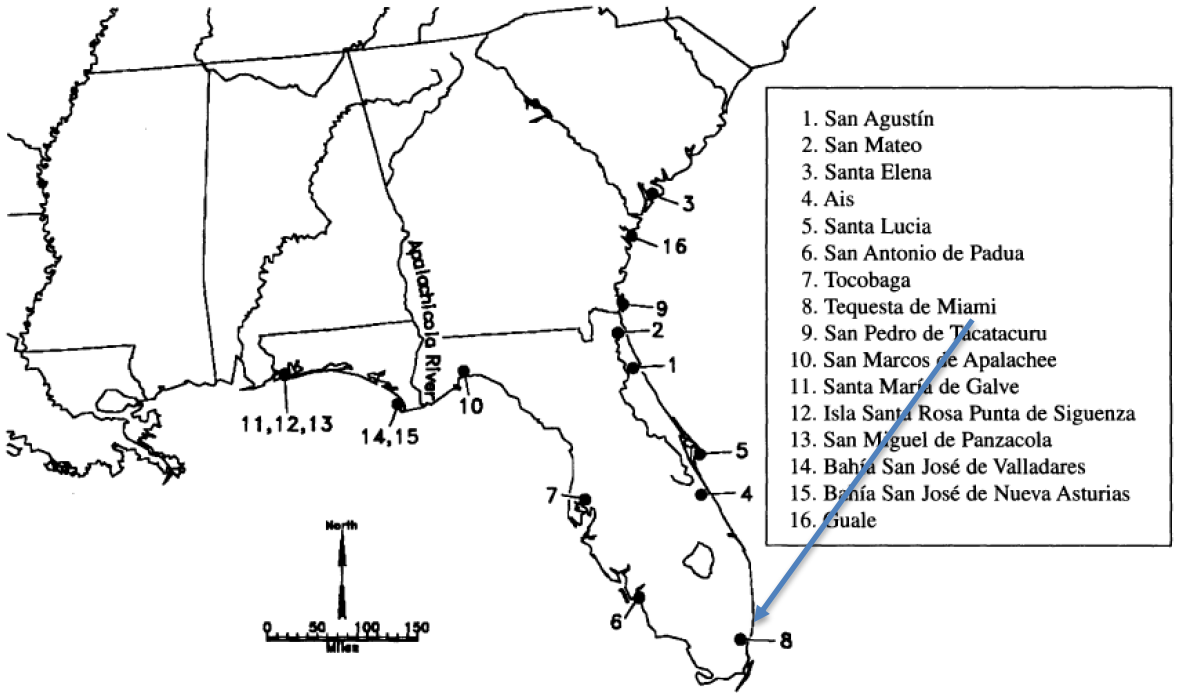

Figure 1. Known presidios in Spanish Florida.

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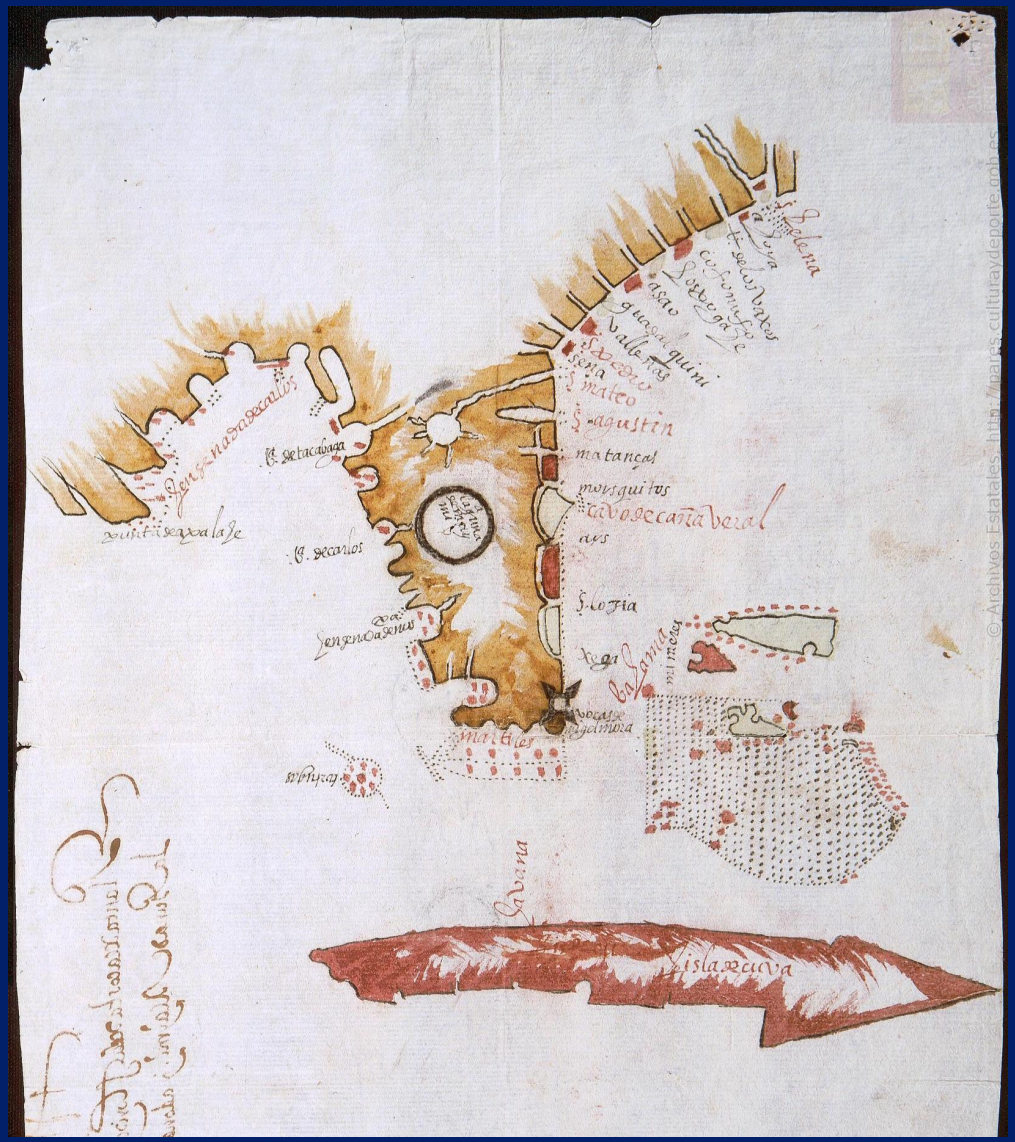
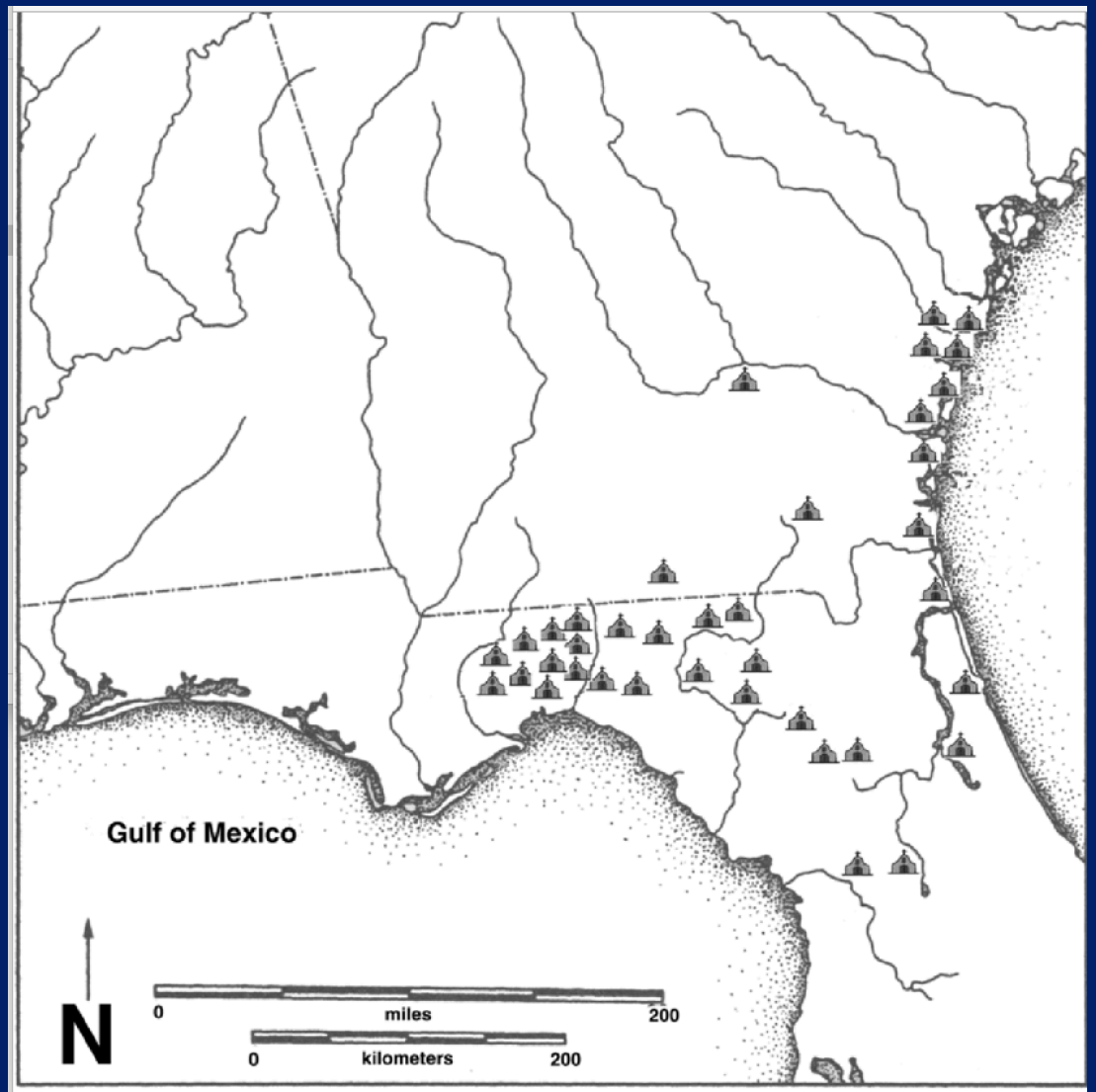
“Mapa de la Florida y…de Maimi donde ha de hacer un fuerte” 1601



Missions in Florida and Georgia circa 1650



Camino Real in Florida, circa 1585

Red bells represent approximate locations of known Spanish missions along the *Camino Real.*

From Florida to Cuba
1764, 1772, 1774

(b) 1752-1760. Correspondence regarding supplies furnished at St. Augustine by Guillermo Walton.

(c) 1764, 1772, 1774. Listas de familias de Indios de Florida alojadas en Guanabacoa (Cuba).

(d) 1781-1791. Copies of reales órdenes directed to Pensacola, of which

Lists of Indian families from Florida housed in Guanabacoa (Cuba)

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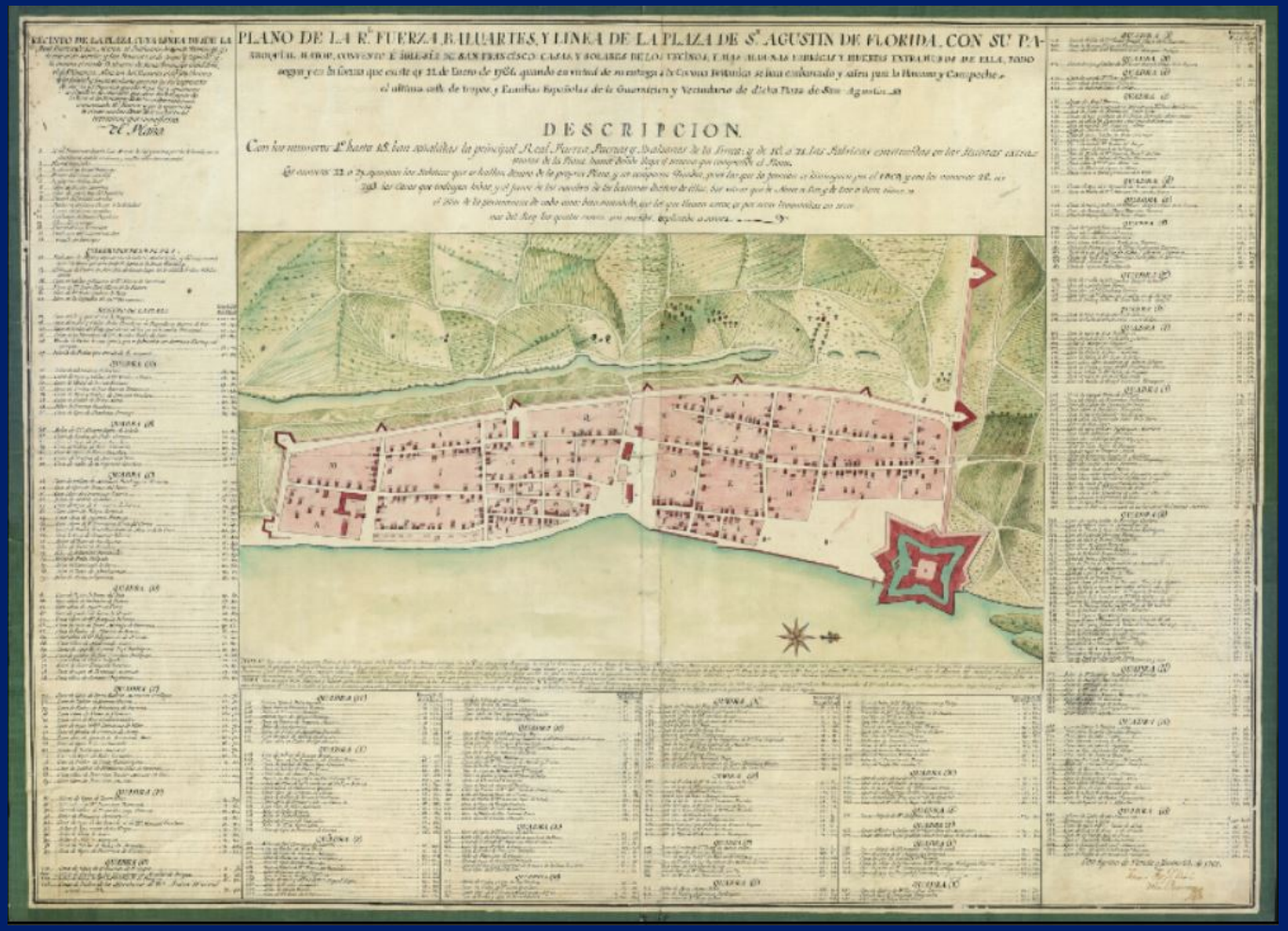
Florida to Cuba and Back to Florida
1764-1784
British Take La Habana

Evacuation of San Agustin 1764



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Floridanos in Matanzas Province, 1764-1784

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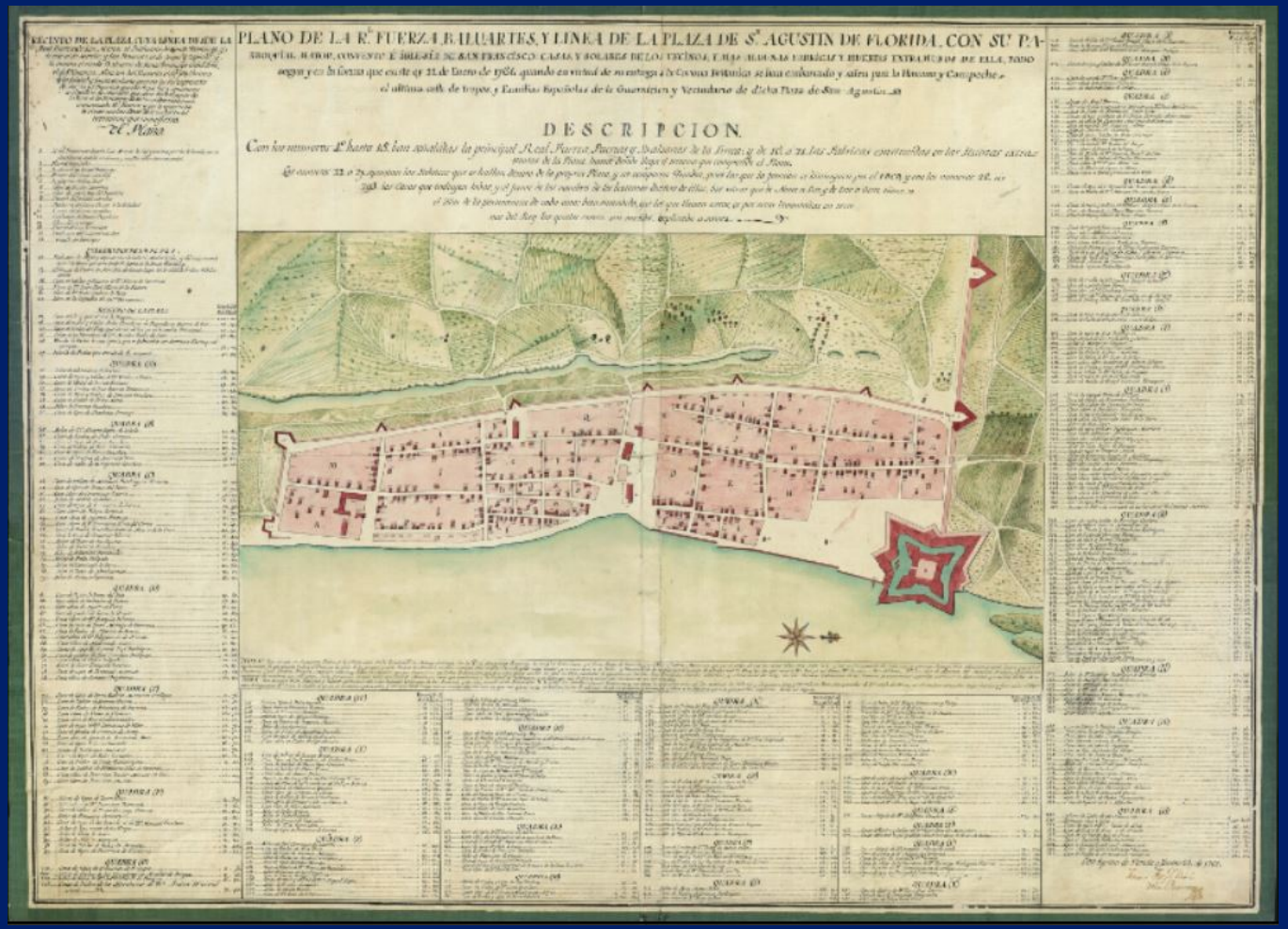
Evacuation of San Agustin 1764
Return to San Agustin, 1784



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José Mariano Hernandez, Member of Congress, 1823

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Novo-Hispanos created #1 Economy in the World

1513-1821

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2022 How Do Latinos Support the Miami Metro Economy?

Present

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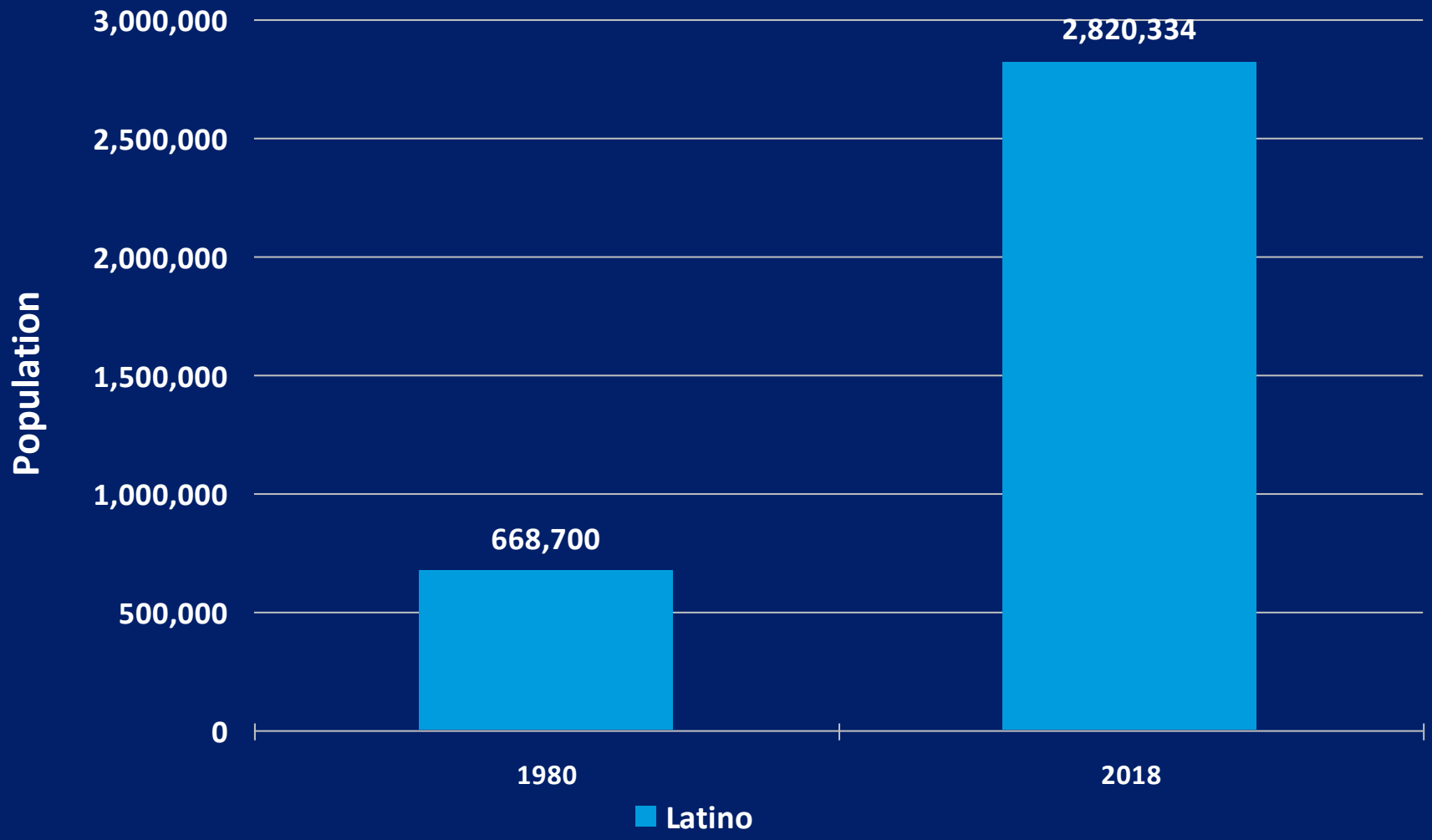
Latino Population Change, Miami Metro 1980-2018

- 668,700 in 1980

Latino Population Change, Miami Metro 1980-2018



Center for Economic Research & Forecasting: 2022 Metro Latino GDP Report
Source: CESLAC Tabulations of American Community Survey Data (1980, 2018)

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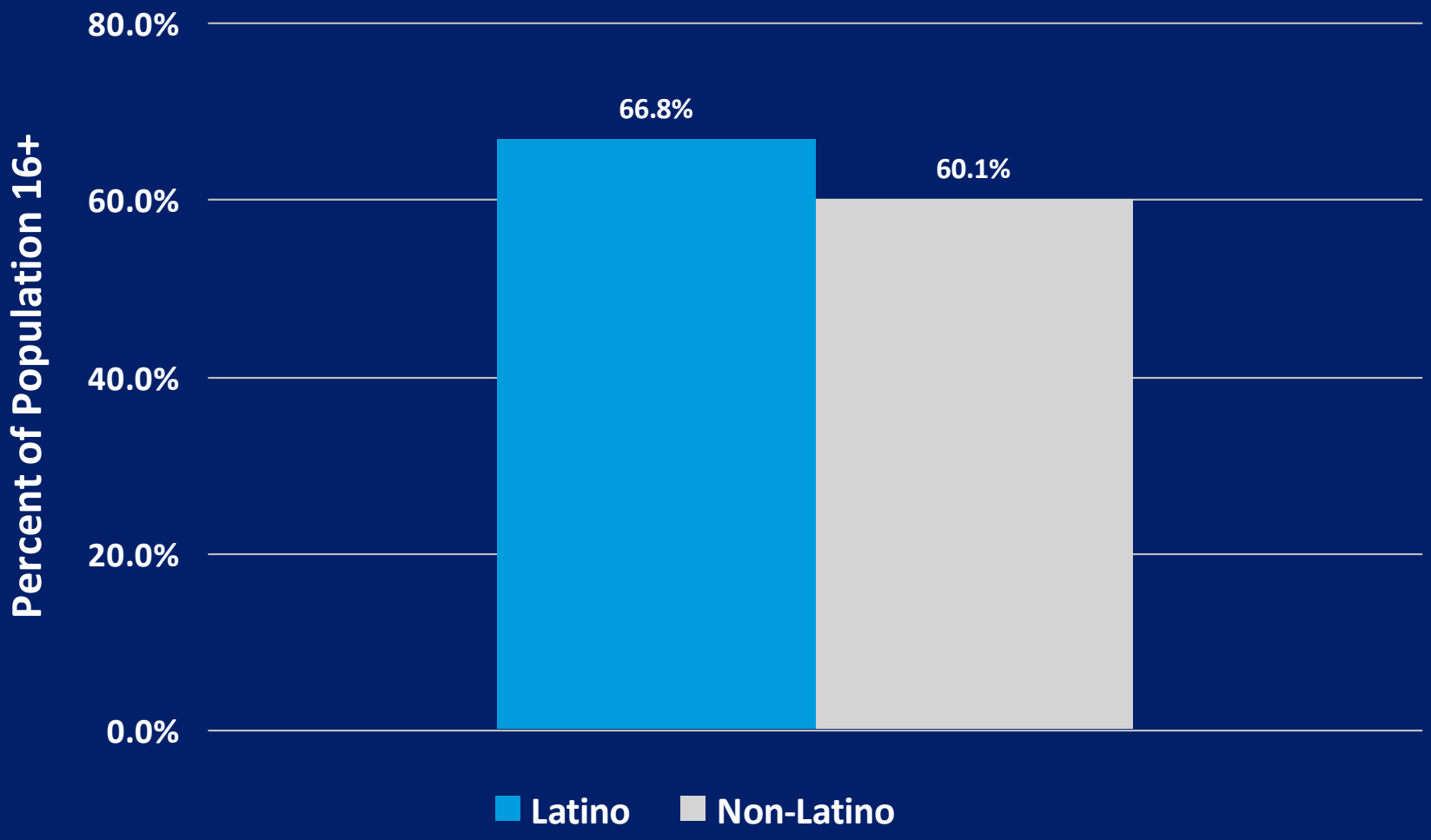
Latino Population Change, Miami Metro 1980-2018

- 668,700 in 1980
- 2,820,334 in 2018
- 321.8% growth 1980-2018

Shared Latino Experience in Miami Metro

- High labor force participation

Latino Labor Force Participation, Miami Metro 2018



Center for Economic Research & Forecasting: 2022 Metro Latino GDP Report
Source: CESLAC Tabulations of American Community Survey Data (2018: EMP+UNEMP+MIL/POPge16)

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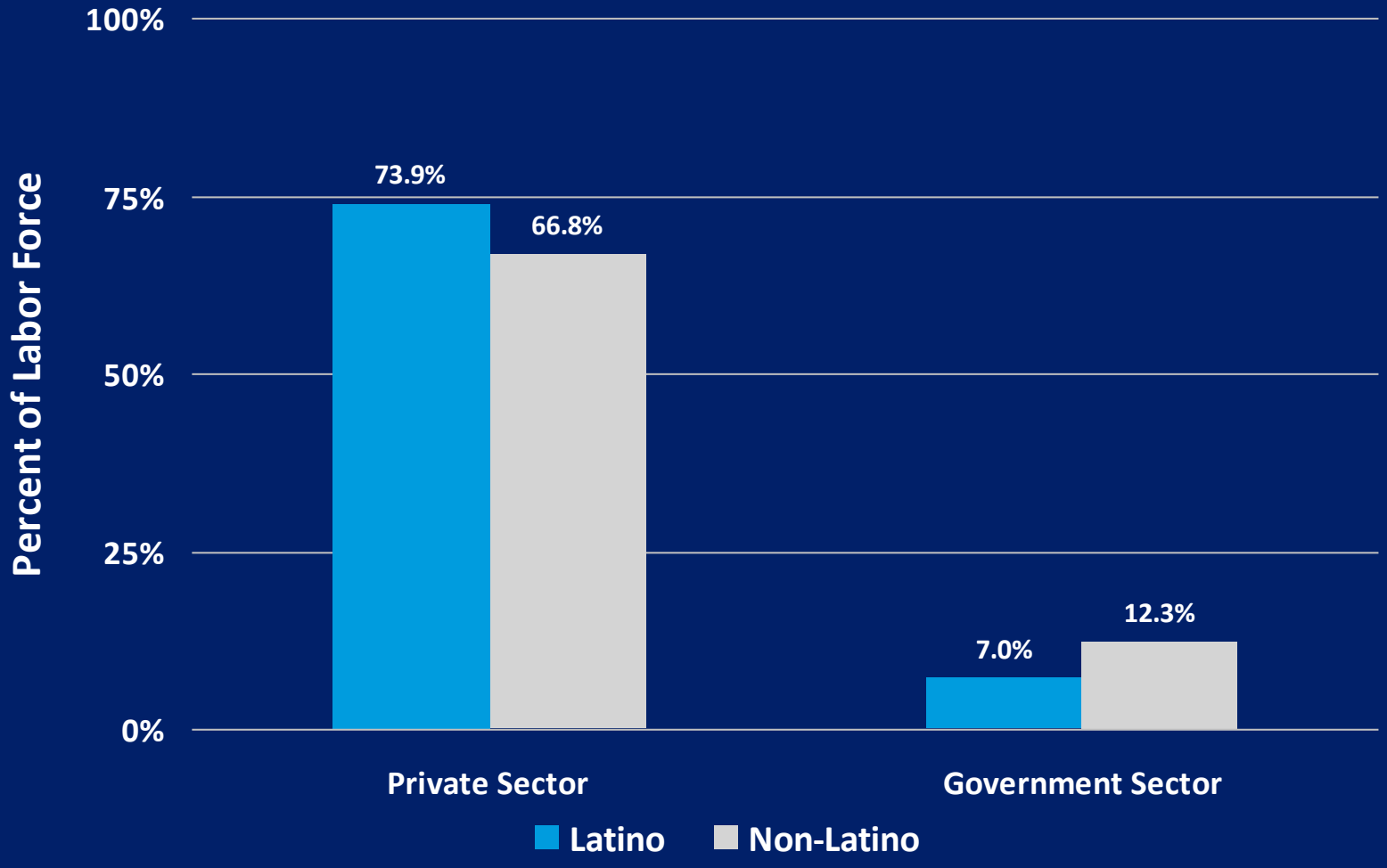
Shared Latino Experience in Miami Metro

- High labor force participation
- High private sector employment

Self-Sufficiency – Private and Government Sector Employment, Latino and Non-Latino, Miami Metro 2018



Center for Economic Research & Forecasting: 2022 Metro Latino GDP Report
Source: CESLAC Tabulations of American Community Survey Data (2018)

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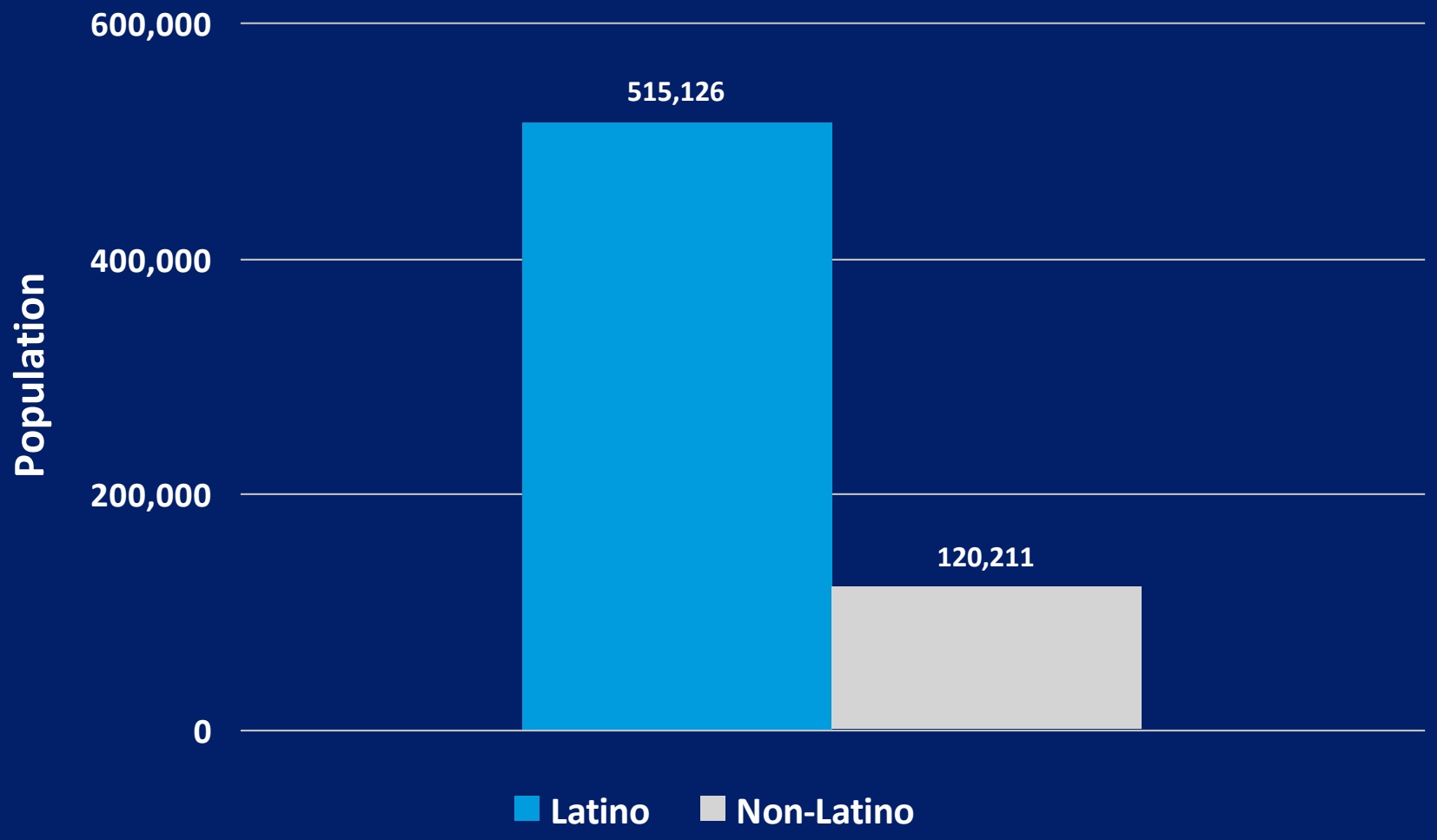
Shared Latino Experience in Miami Metro

- High labor force participation
- High private sector employment
- Population growth

Latino Population Change, Miami Metro 2010-2018



Center for Economic Research & Forecasting: 2022 Metro Latino GDP Report
Source: CESLAC Tabulations of American Community Survey Data (2010, 2018)

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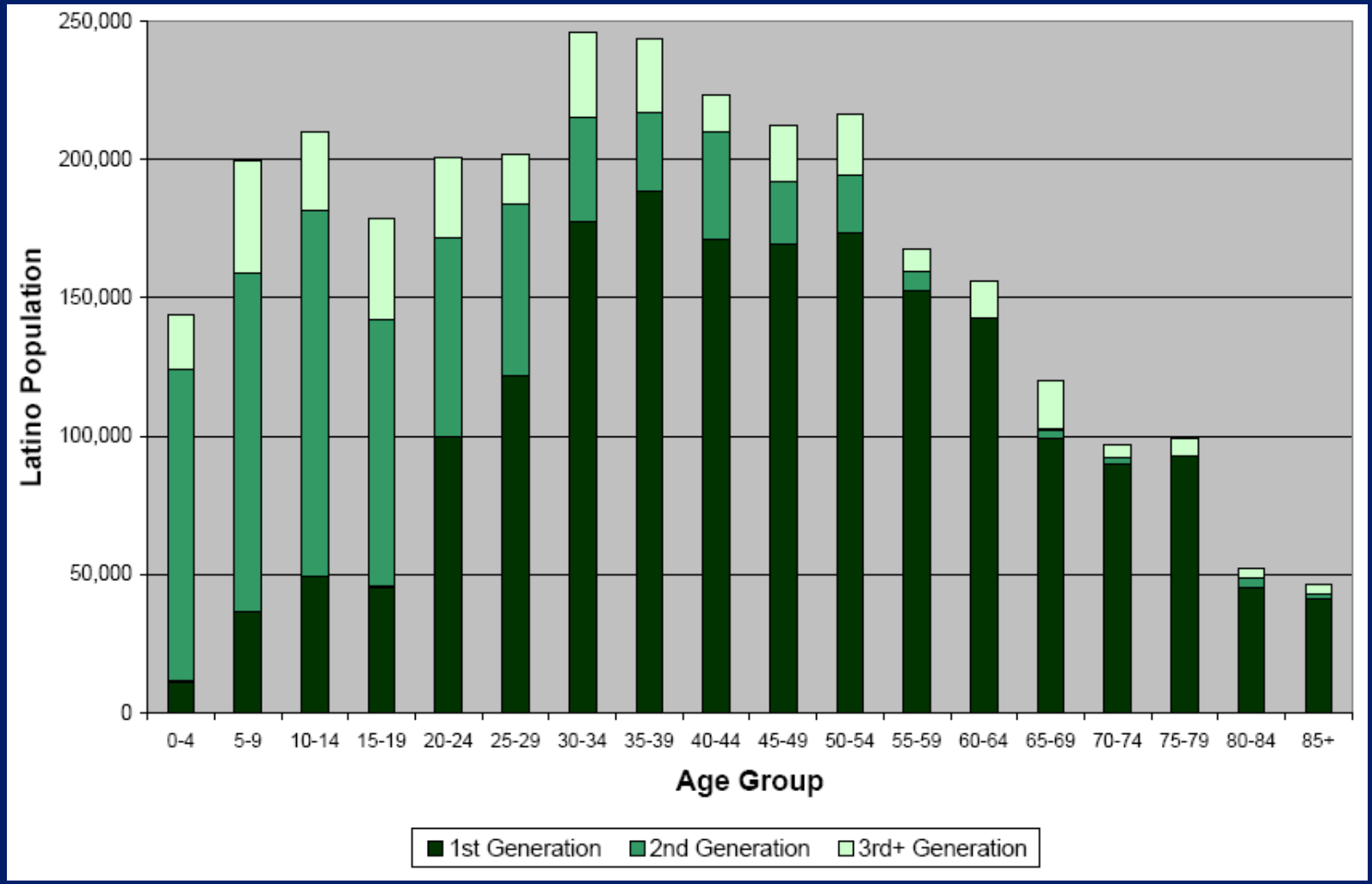
Shared Latino Experience in Miami Metro

- High labor force participation
- High private sector employment
- Population growth
- Growth due to births, not immigration

Three Generations: Latino Population by Age Group, Miami Metro 2018



Center for Economic Research & Forecasting: 2022 Metro Latino GDP Report
Source: CESLAC Tabulations of the Current Population Survey (CPS), March Supplement (2018)

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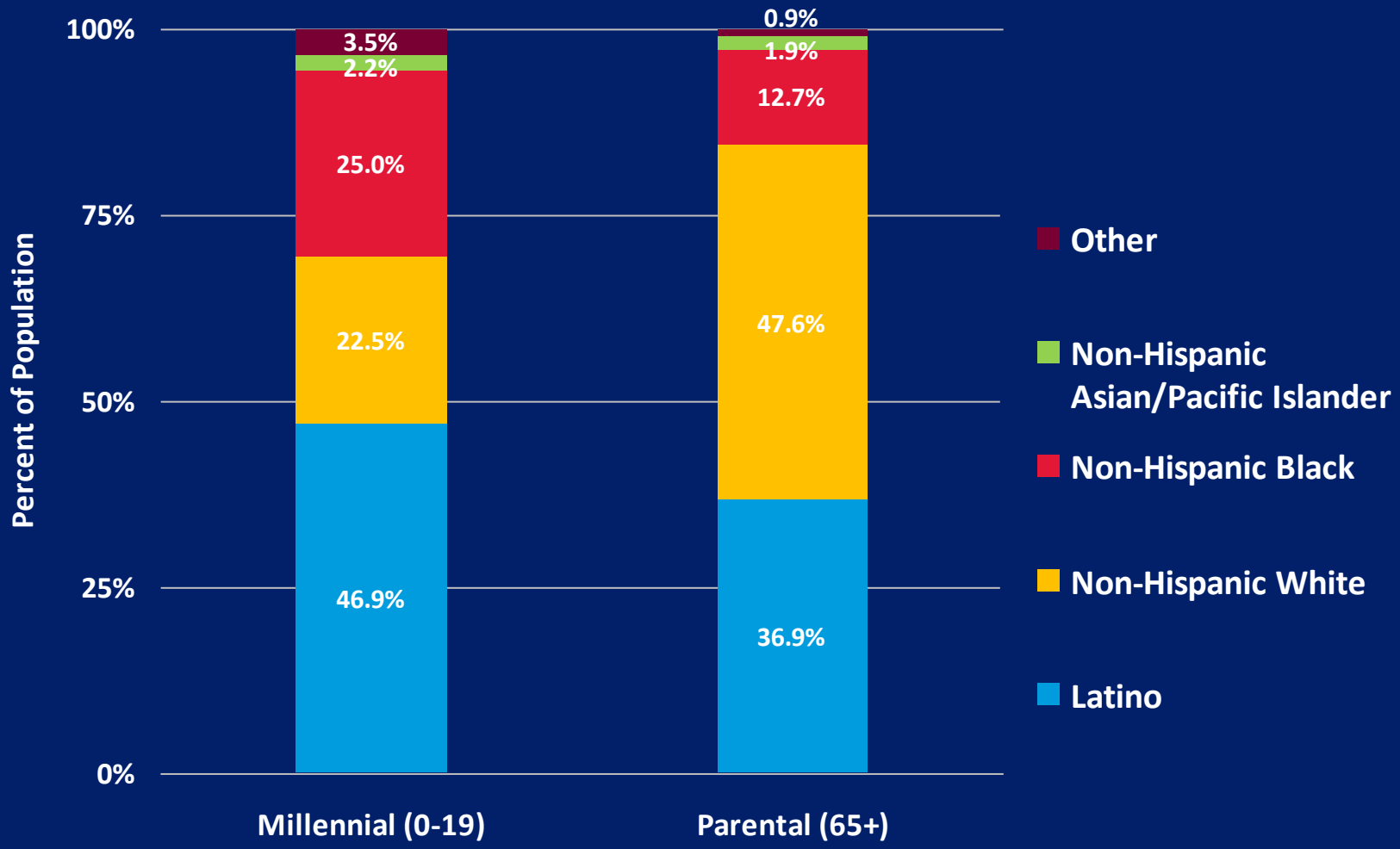
Shared Latino Experience in Miami Metro

- High labor force participation
- High private sector employment
- Population growth
- Growth due to births, not immigration
- Young workers enter labor force

Younger Latinos, Older Non-Hispanic Whites, Miami Metro 2018

- Elderly - majority are non-Hispanic White
- Youth - majority are Latino

Millennial and Parental Age, By Race/Ethnicity, Miami Metro 2018



Center for Economic Research & Forecasting: 2022 Metro Latino GDP Report
Source: CESLAC Tabulations of American Community Survey Data (2018)

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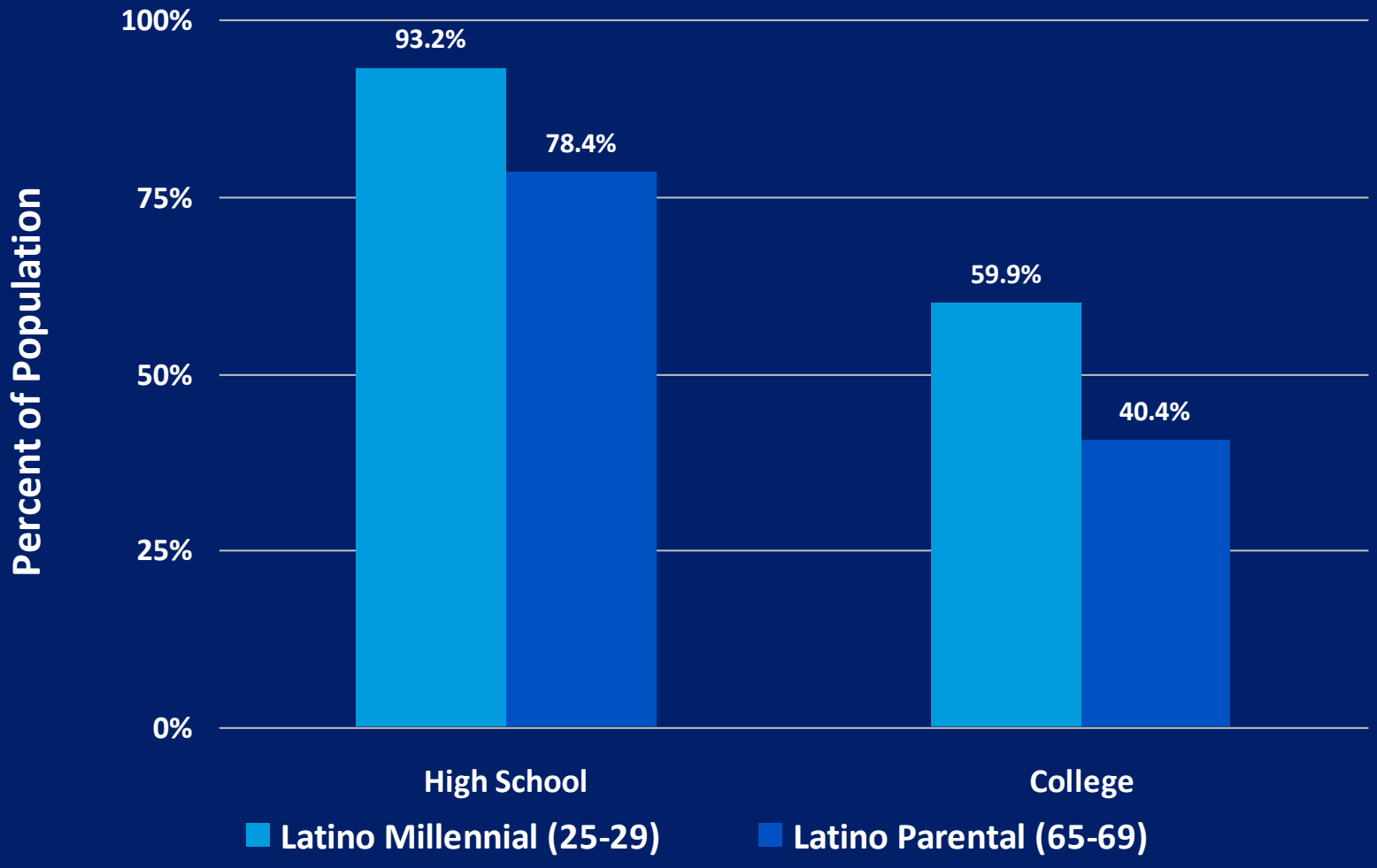
Shared Latino Experience in Miami Metro

- High labor force participation
- High private sector employment
- Population growth
- Growth due to births, not immigration
- Young workers enter labor force
- Rising educational levels compared to parents

Educational Increase, Latino Millennials over Latino Parental Generation, Miami Metro 2018

- Higher percent are high school graduates
- Higher percent attending college

Latino High School and College Attendance, Millennial and Parental Generation, Miami Metro 2018



Center for Economic Research & Forecasting: 2022 Metro Latino GDP Report
Source: CESLAC Tabulations of American Community Survey Data (2018)

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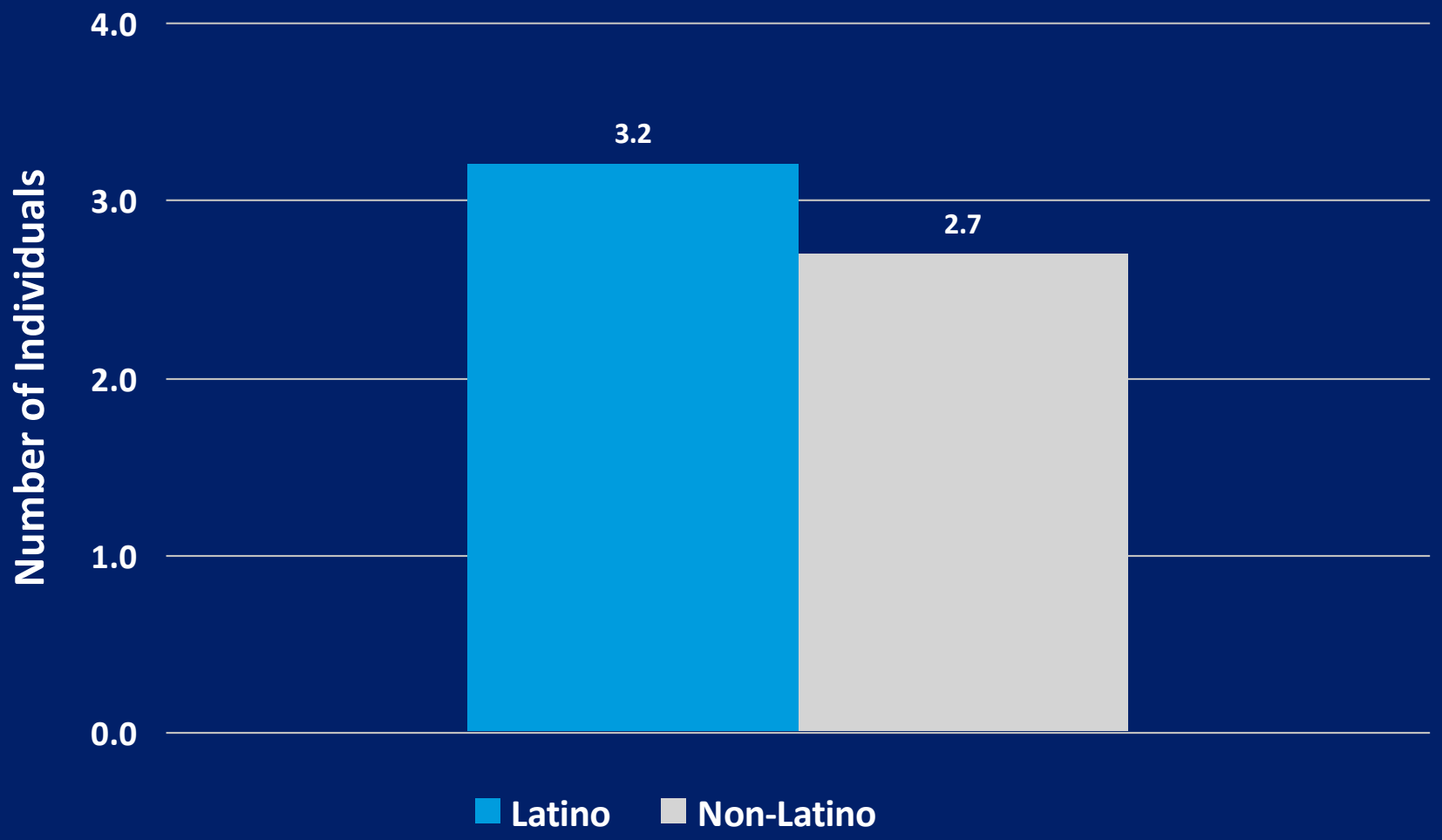
Shared Latino Experience in Miami Metro

- High labor force participation
- High private sector employment
- Population growth
- Growth due to births, not immigration
- Young workers enter labor force
- Rising educational levels compared to parents
- Larger household size

Average Household Size, Latino and Non-Latino Miami Metro 2018



Center for Economic Research & Forecasting: 2022 Metro Latino GDP Report
Source: CESLAC Tabulations of American Community Survey Data (2018: Population/Occupied HH)

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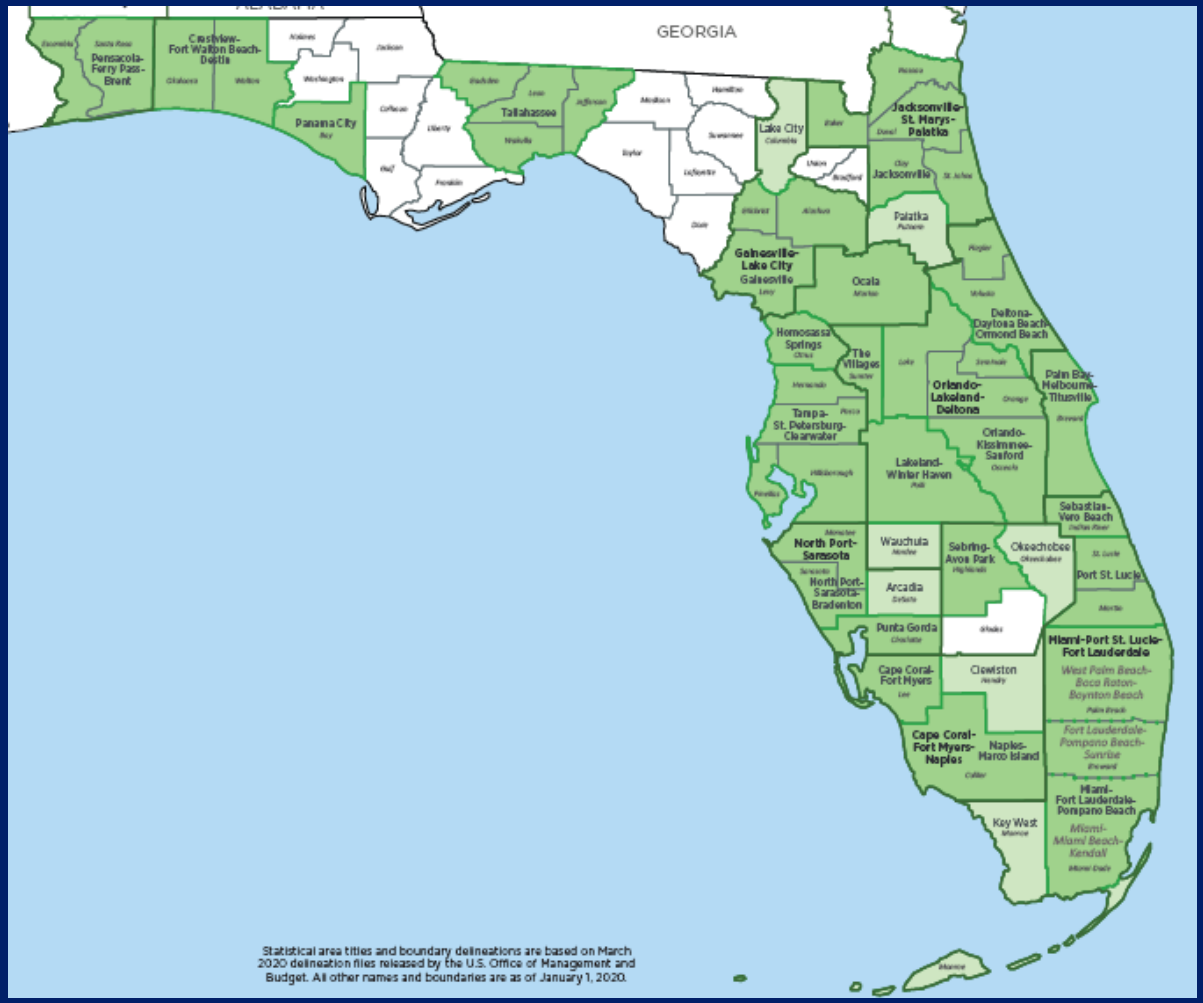
Geography, Miami Metro

Center for Economic Research & Forecasting: 2022 Metro Latino GDP Report
Source: https://www2.census.gov/programs-surveys/metro-micro/reference-maps/2020/state-maps/12_Florida_2020.pdf

Geography, Metros in Florida

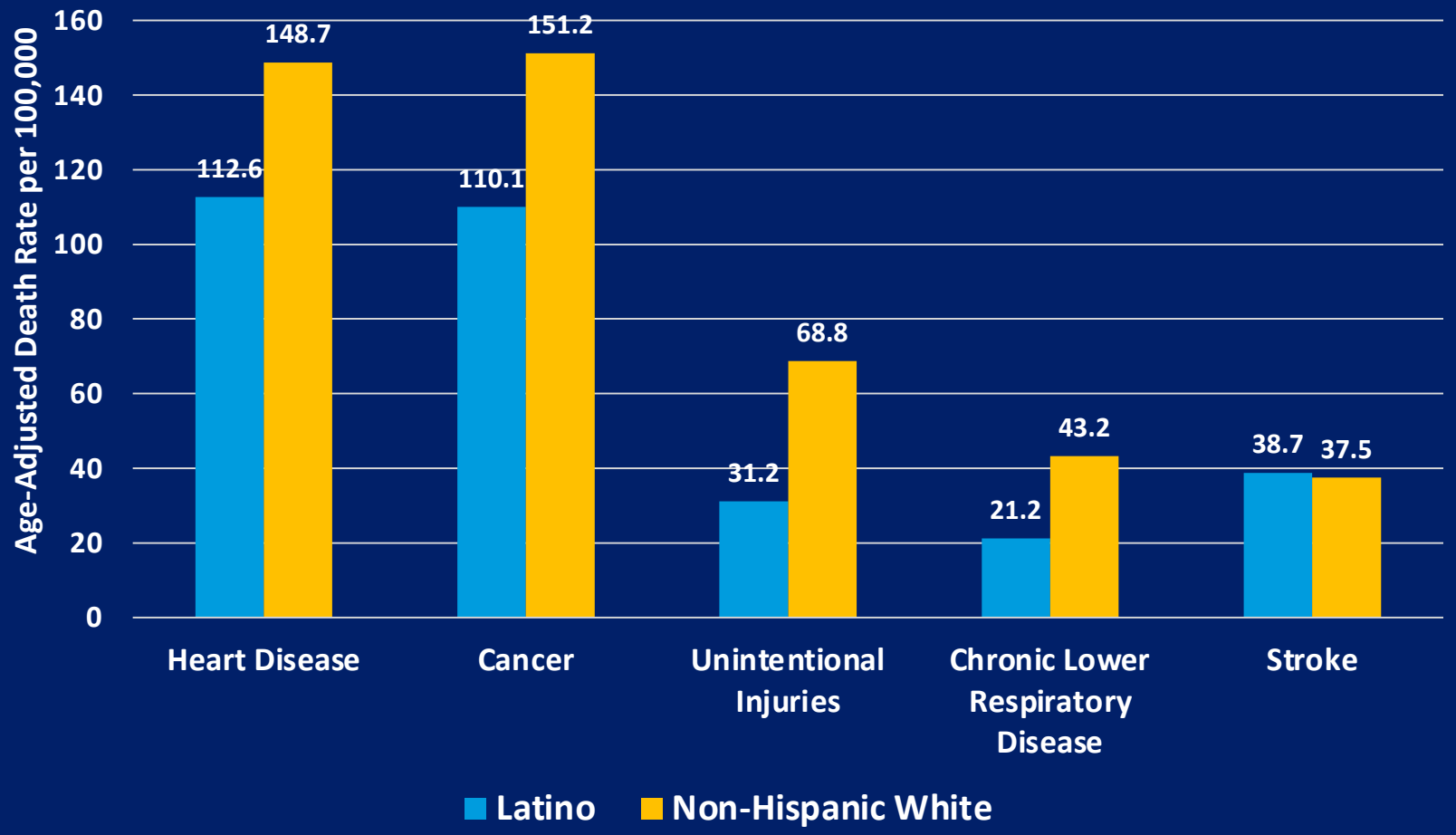


Center for Economic Research & Forecasting: 2022 Metro Latino GDP Report
Source: https://www2.census.gov/programs-surveys/metro-micro/reference-maps/2020/state-maps/12_Florida_2020.pdf

Healthy Profile, Florida 2018

- Lower death rates

Age-Adjusted Death Rates, Latino and Non-Hispanic White, Florida 2018



Center for Economic Research & Forecasting: 2021 State Latino GDP Report
Source: CESLAC Tabulations of NCHS Underlying Cause of Death Data, CDC WONDER Database (2018)

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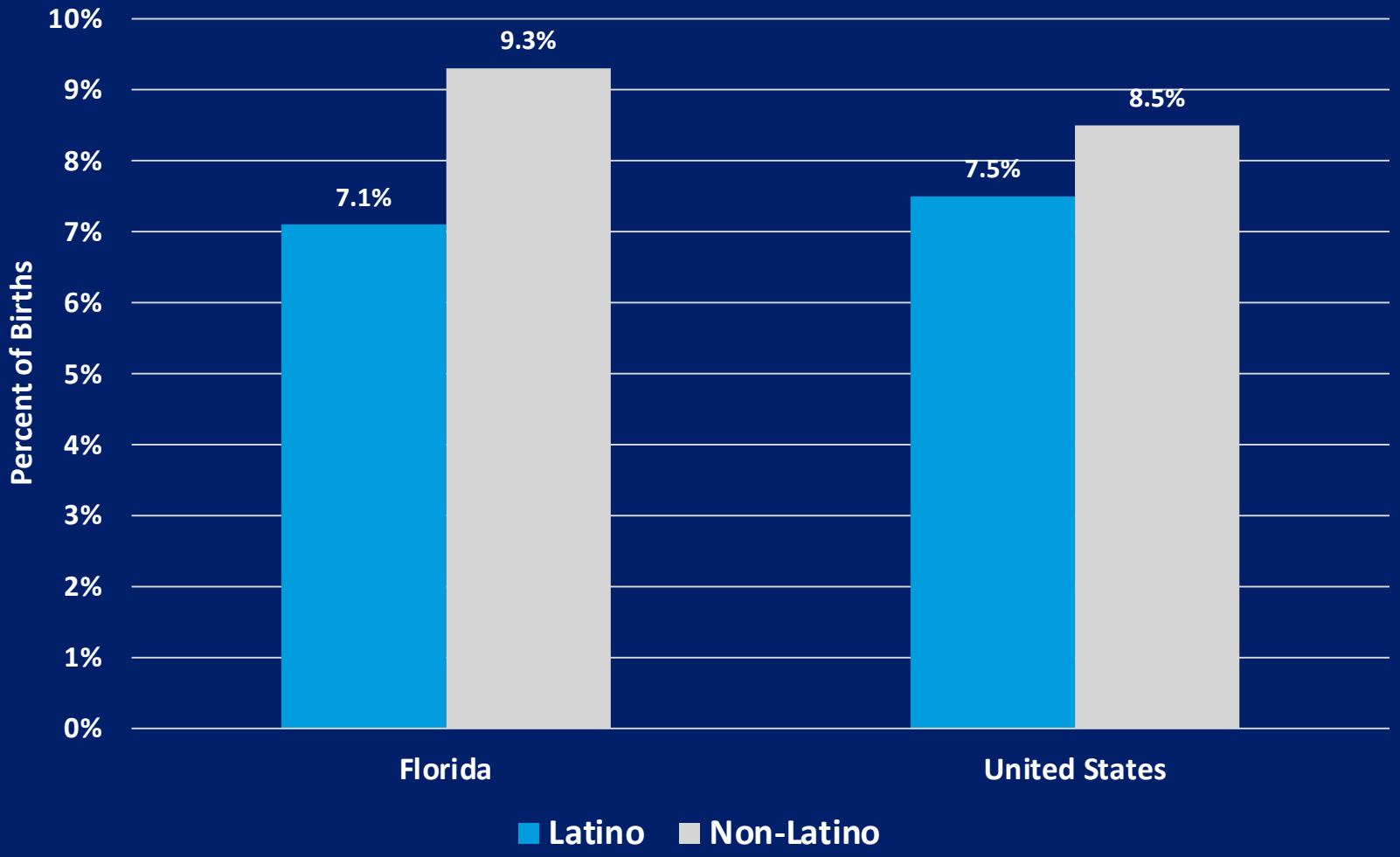
Healthy Profile, Florida 2018

- Lower death rates
- Fewer low birth weight babies

Healthy Babies – Percent Born with Low Birth Weight, Latino and Non-Latino, Florida and United States 2018



Center for Economic Research & Forecasting: 2021 State Latino GDP Report
Source: CESLAC Tabulations of NCHS Underlying Cause of Death Data, CDC WONDER Database (2018)

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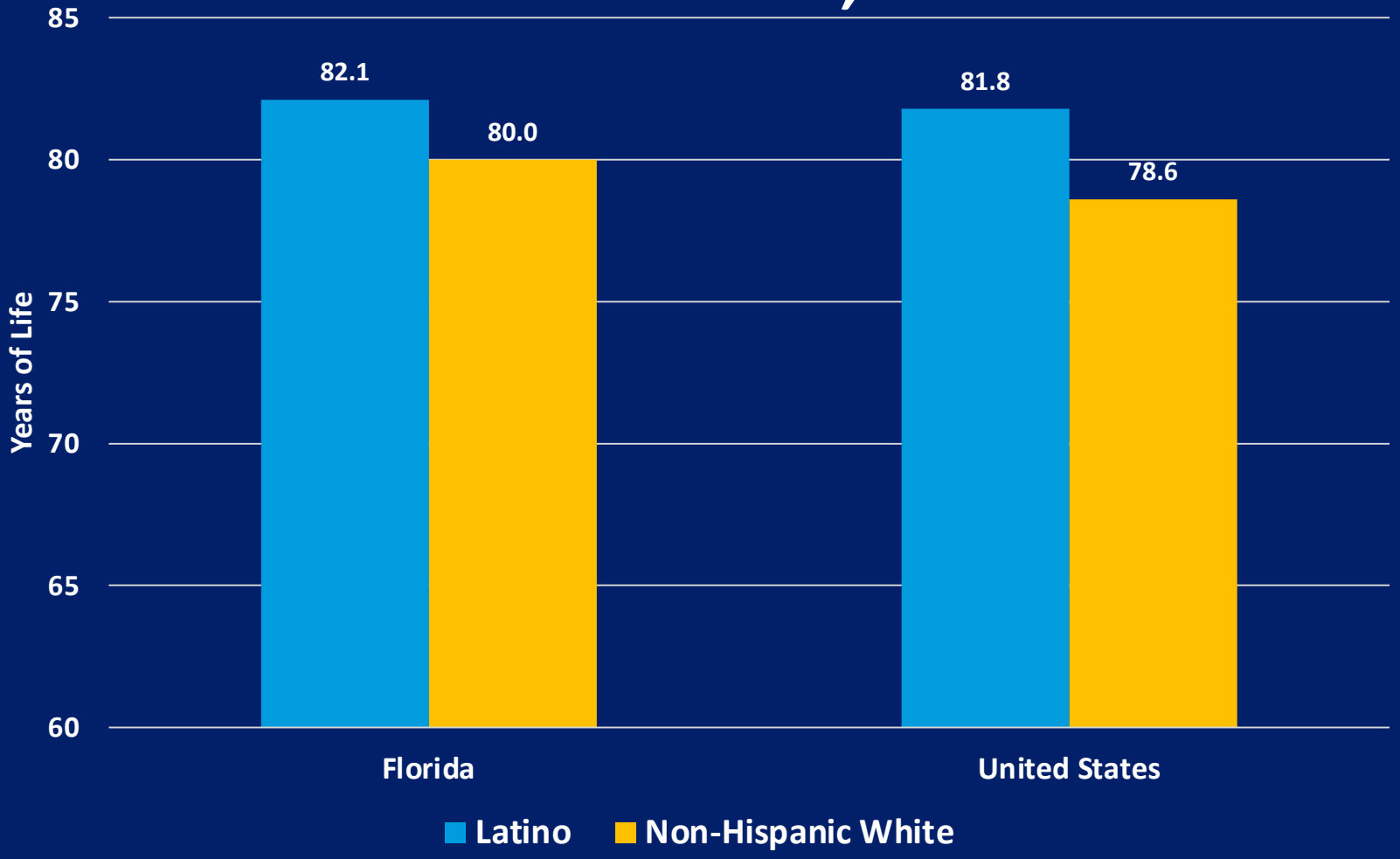
Healthy Profile, Florida 2018

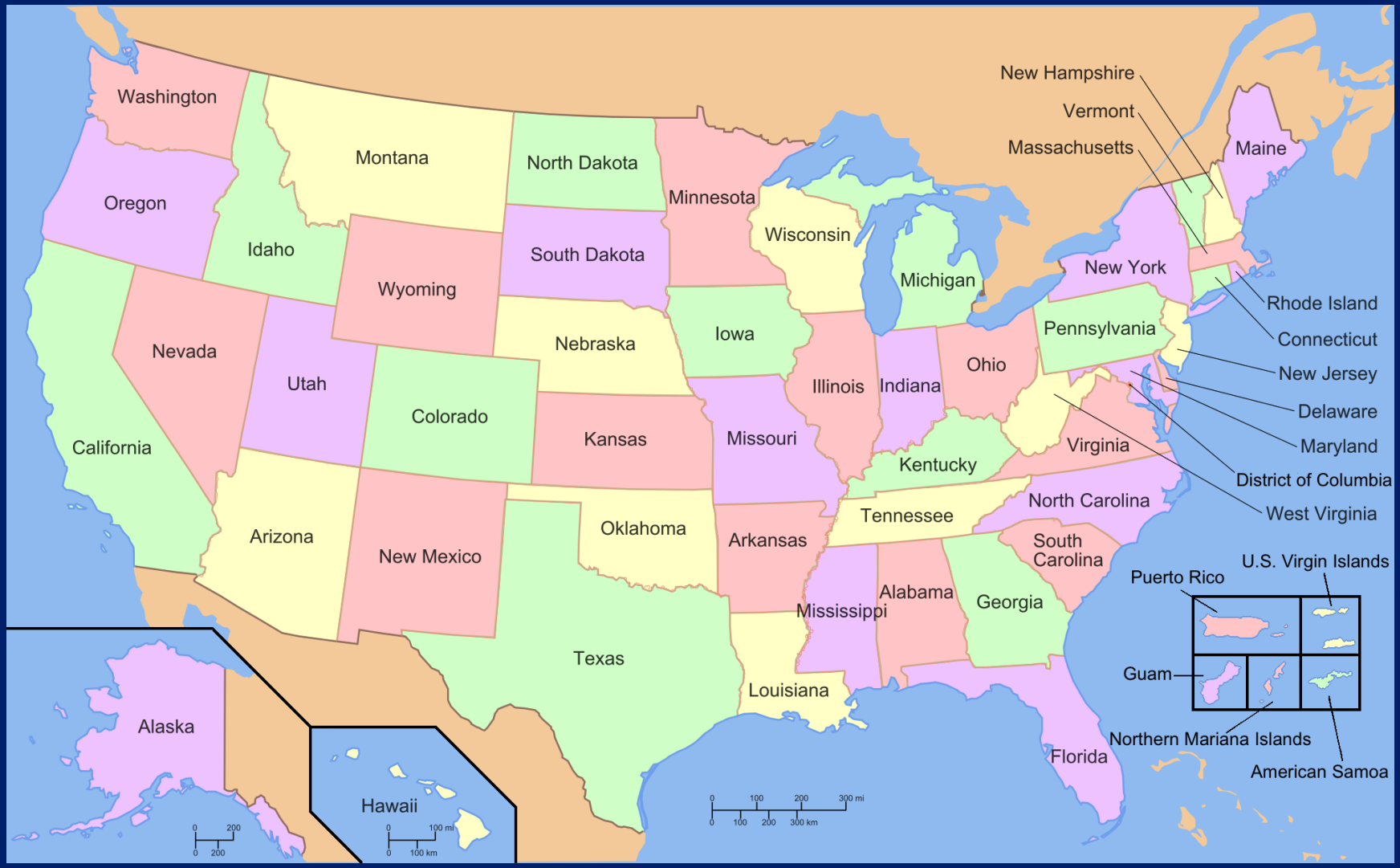
- Lower death rates
- Fewer low birth weight babies
- Longer life expectancy

Healthy Profile – Life Expectancy, Latino and Non-Hispanic White, Florida and United States, 2018



Center for Economic Research & Forecasting: 2021 State Latino GDP Report
Source: CESLAC Tabulations of Robert Wood Johnson Foundation Data (2018)

Geography, States in the U.S.



Center for Economic Research & Forecasting: 2022 Metro Latino GDP Report
Source: https://commons.wikimedia.org/w/index.php?curid=81990933

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The Future

- Largely immigrant parents created world's 8th largest economy.

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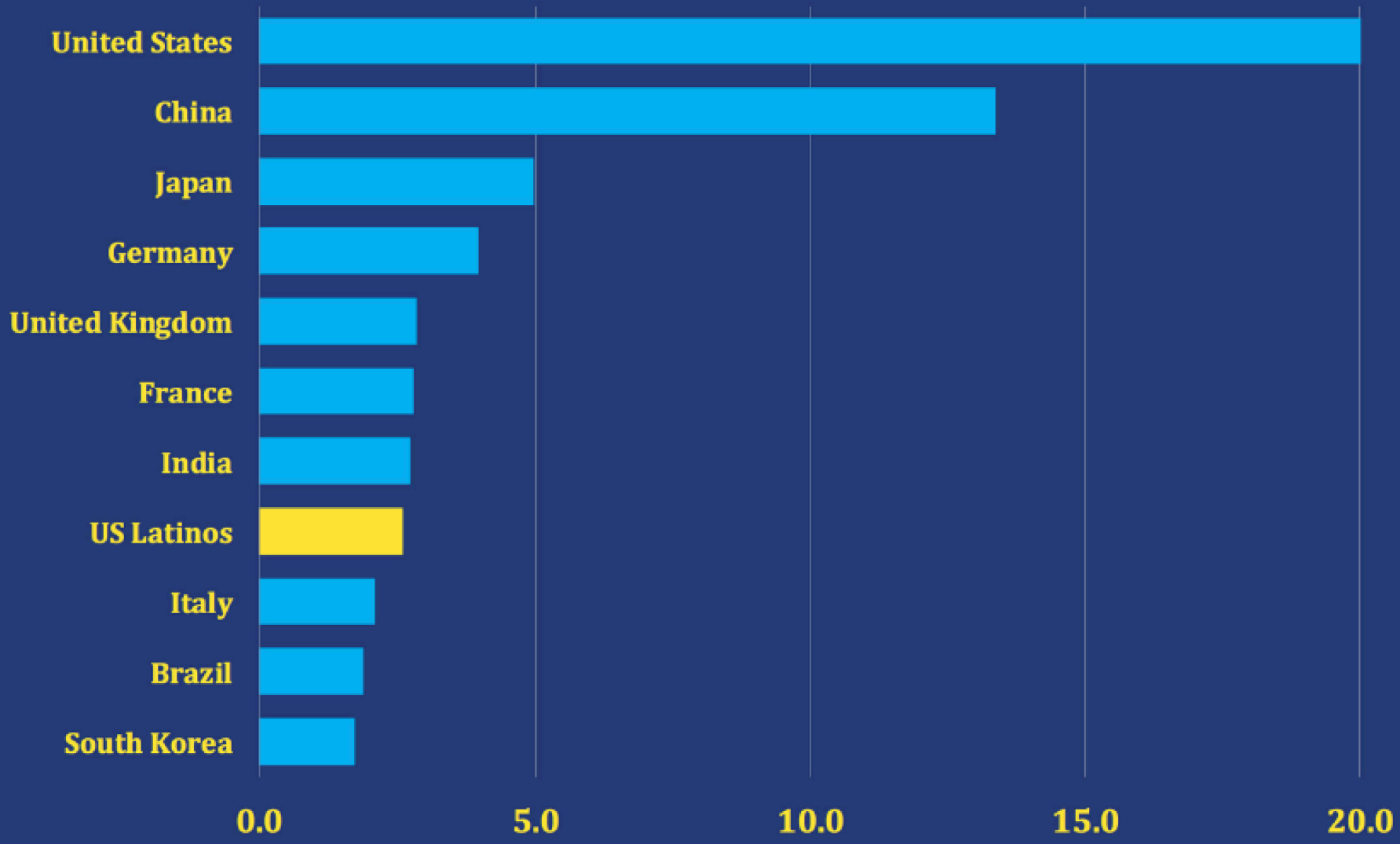
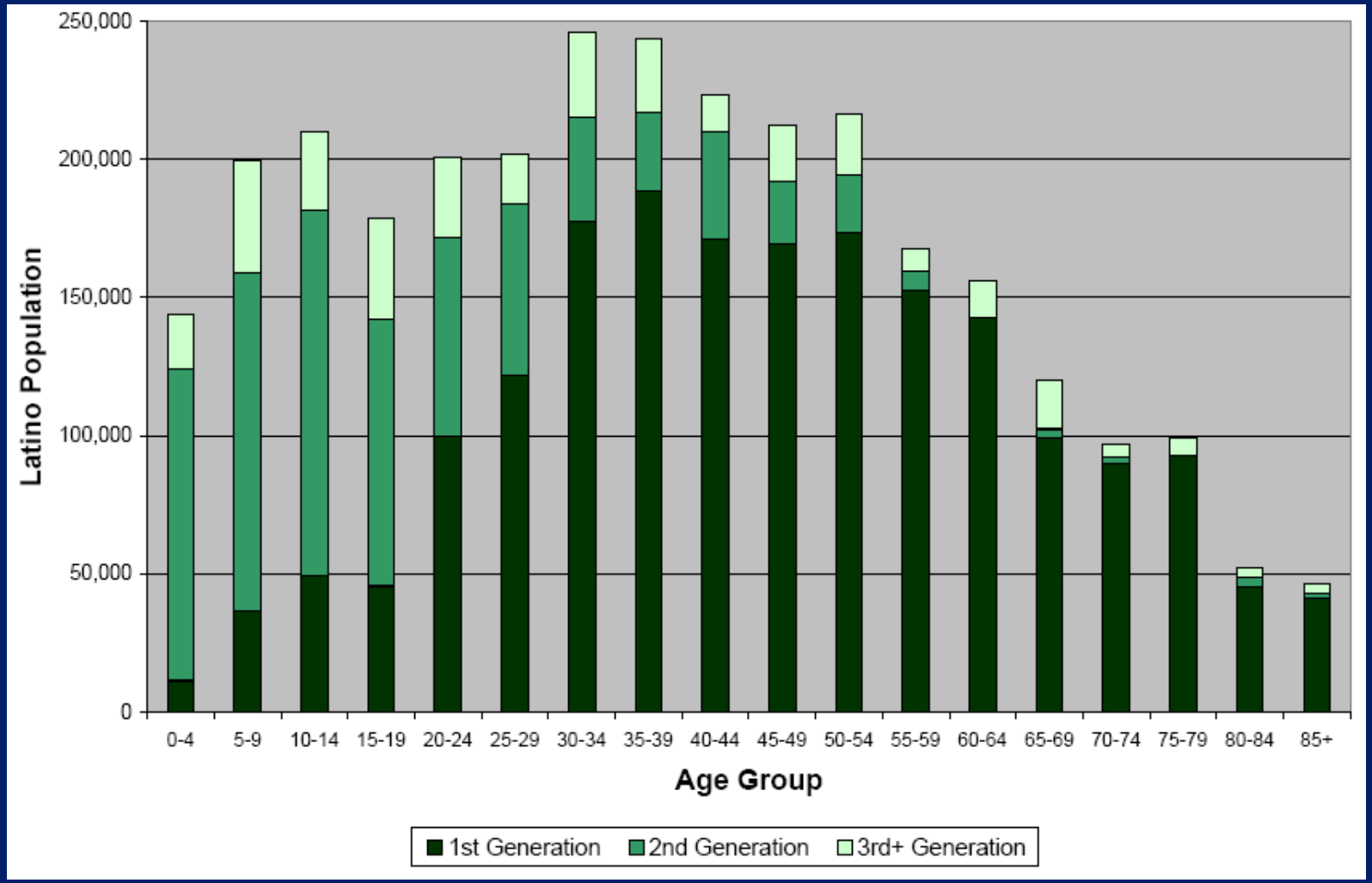
Gross Domestic Product - 2018



Center for Economic Research & Forecasting: LDC U.S. Latino GDP Report
Source: International Monetary Fund, CLU-CERF

Trillions of US Dollars

Three Generations: Latino Population by Age Group, Miami Metro 2018



Center for Economic Research & Forecasting: 2022 Metro Latino GDP Report
Source: CESLAC Tabulations of the Current Population Survey (CPS), March Supplement (2018)

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The Future

- Largely immigrant parents create world's 8th largest economy.
- What kind of economy will their highly educated, US citizen, bilingual children create?

The End