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Center for Economic Research and Forecasting

Quarterly Forecast - Table 2

History | Forecast

Oregon

	2009				2010				2011			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Housing												
Median Home Price-SA * ($, thousands)	218.6	208.2	203.3	201.8	200.3	202.0	203.6	205.2	206.9	208.8	210.8	212.9
percent change, quarter-on-quarter	-15.5	-17.7	-9.1	-2.9	-3.0	3.4	3.2	3.1	3.4	3.6	3.9	4.1
Median Home Price-SA * (2005 Q1 $, thousands)	196.0	187.5	182.5	180.0	177.3	177.4	177.6	177.7	177.8	178.0	178.3	178.7
percent change, quarter-on-quarter	-14.9	-16.3	-10.1	-5.5	-5.9	0.4	0.3	0.2	0.3	0.5	0.7	0.8
Sales Volume-SAAR * (thousands of homes)	40.6	43.0	51.7	66.2	52.9	56.6	57.9	59.3	60.5	61.5	63.4	63.9
Turnover-SAAR * (homes sold per thousand people)	10.6	11.2	13.5	17.2	13.7	14.6	14.9	15.2	15.5	15.7	16.2	16.3
Foreclosure Rate-NSA (percent of loans)	2.2	2.6	2.8	3.0	3.1	3.0	3.0	2.9	2.8	2.8	2.7	2.6
* Existing Single-Family Homes												
Building												
New Housing Permits-NSA (thousands of units)	1.9	2.0	1.8	1.8	1.7	1.9	2.2	2.2	2.0	2.2	2.3	2.3
New Commercial Building Value-SAAR (millions of dollars)	2.6	2.5	2.4	2.2	2.0	2.0	2.0	1.9	1.8	1.8	1.9	1.8

Sources: National Association of Realtors, Mortgage Bankers Association, U.S. Bureau of Census, Federal Reserve, CERF