California Lutheran University http://www.clucerf.org

Center for Economic Research and Forecasting

Quarterly Forecast - Table 2

History | Forecast

Oregon	2009				2010				2011			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
Housing												
Median Home Price-SA * ($, thousands)	218.5	208.4	203.5	202.2	203.8	204.6	205.0	205.3	205.7	206.3	206.9	207.7
percent change, quarter-on-quarter	-15.3	-17.3	-9.0	-2.6	3.3	1.5	0.8	0.6	0.8	1.1	1.3	1.5
Median Home Price-SA * (2005 Q1 $, thousands)	195.9	187.7	182.8	180.3	180.4	180.5	180.4	180.2	180.1	180.0	180.0	180.0
percent change, quarter-on-quarter	-14.7	-15.8	-10.1	-5.2	0.2	0.1	-0.2	-0.4	-0.4	-0.2	-0.1	0.1
Sales Volume-SAAR * (thousands of homes)	40.6	43.0	51.7	66.2	52.9	56.6	53.7	55.4	56.6	57.6	59.6	60.1
Turnover-SAAR * (homes sold per thousand people)	10.6	11.2	13.5	17.2	13.7	14.6	13.8	14.2	14.5	14.7	15.2	15.3
Foreclosure Rate-NSA (percent of loans)	2.2	2.6	2.8	3.0	3.3	3.3	3.2	3.2	3.1	3.0	2.9	2.9
* Existing Single-Family Homes												
Building												
New Housing Permits-NSA (thousands of units)	1.8	1.9	1.7	1.7	1.6	1.6	1.6	1.3	1.3	1.2	1.2	1.0
New Commercial Building Value-SAAR (millions of dollars)	2.6	2.5	2.4	2.2	2.0	2.0	2.0	1.9	1.7	1.8	1.8	1.7

Sources: National Association of Realtors, Mortgage Bankers Association, U.S. Bureau of Census, Federal Reserve, CERF