California Lutheran University http://www.clucerf.org

Center for Economic Research and Forecasting

Quarterly Forecast - Table 1

History | Forecast

Oregon	2009				2010				2011			
	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Quarter 1	Quarter 2	Quarter 3	Quarter 4
GDP												
Gross Domestic Product ($, billions)	171.8	171.1	171.9	173.4	174.0	174.9	175.9	177.2	178.7	180.2	181.8	183.4
Gross Domestic Product (2005 $, billions)	155.4	155.0	155.5	156.5	156.8	157.0	157.2	157.5	157.9	158.4	158.9	159.5
percent change, saar	-6.7	-0.9	1.3	2.6	0.7	0.6	0.5	0.6	1.1	1.2	1.4	1.5
Sales												
Taxable Sales ($, billions)	12.9	12.8	13.0	13.4	13.7	13.7	13.6	13.7	13.8	13.9	14.0	14.1
Taxable Sales (2005 Q1 $, billions)	11.5	11.5	11.7	11.9	12.1	12.1	12.0	12.0	12.1	12.1	12.2	12.2
percent change, year-on-year	-13.4	-12.8	-9.4	1.2	5.1	5.2	2.6	1.0	-0.5	0.1	1.3	1.4
Income												
Wage and Salary Income ($, billions)	71.4	70.8	69.7	69.3	70.0	70.3	70.6	71.0	71.3	71.7	72.2	72.7
Wage and Salary Income (2005 Q1 $, billions)	64.0	63.8	62.6	61.8	61.9	62.0	62.2	62.3	62.4	62.6	62.8	63.0
percent change, saar	-10.0	-1.4	-7.2	-5.0	0.9	0.5	0.9	0.9	0.9	1.0	1.2	1.3
Jobs												
Non-Farm Jobs (SA) (millions)	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
percent change, saar	-9.8	-6.4	-4.0	-2.0	-0.2	1.3	0.1	0.2	0.3	0.4	0.5	0.5
Unemployment Rate (SA) (percent of labor force)	10.6	11.6	11.2	10.7	10.6	10.6	10.4	10.3	10.1	10.0	9.9	9.7
Prices												
Consumer Price Index* (Index, 2005 Q1 = 100)	111.6	111.0	111.4	112.2	113.0	113.6	114.3	114.8	115.2	115.9	116.7	117.3
percent change, year-on-year	1.7	0.2	0.0	0.4	1.3	2.3	2.6	2.4	1.9	2.0	2.1	2.2
GDP Deflator (Index, 2005 = 100)	110.6	110.4	110.6	110.8	111.0	111.4	111.9	112.5	113.2	113.8	114.4	115.0
percent change, year-on-year	0.7	-0.9	0.7	0.7	0.8	1.4	2.0	2.3	2.3	2.2	2.1	2.1

* Portland MSA

Sources: U.S. Bureau of Economic Analysis, U.S. Bureau of Labor Statistics, Oregon Employment Department, U.S. Bureau of Census, CERF